

RAJKOT INVESTMENT TRUST LIMITED

(CIN:L65910GJ1982PLC005301)

(Regd. Office: 16, Second Floor, Kalyan Building, Kuvadva Road, Rajkot Gujarat 360003)

E-mail id: info@ritl.co.in

website: www.ritl.co.in

Standalone Financial results For the Quarter and Year Ended 31/03/2019

(Rs. In Lakhs) Except EPS

| Particulars | Quarter Ended | | | Year Ended | |
|--|--------------------------------|---|---|--|---|
| | 3 months ended (31/03/2019) | Preceding 3 months ended (31/12/2018) | Corresponding 3 months ended in the previous year (31/03/2018) | Year to date figures for current period ended (31/03/2019) | Year to date figures for the previous year ended (31/03/2018) |
| 1. Revenue from Operations | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Revenue from operations | 8.17 | 5.61 | 14.81 | 40.08 | 51.74 |
| Other income | - | 0 | - | - | 0.03 |
| Total Revenue | 8.17 | 5.61 | 14.81 | 40.08 | 51.77 |
| 2. Expenses | | | | | |
| (a) Cost of Materials consumed | 0.00 | 0.00 | - | 0 | 0.00 |
| (b) Purchase of stock-in-trade | 0.00 | 0.00 | - | - | 0.00 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | - | - | 0.00 |
| (d) Employee benefits expense | 3.25 | 3.24 | 3.62 | 11.57 | 10.82 |
| (e) Finance Costs | 2.59 | 2.32 | 3.11 | 9.51 | 12.07 |
| (f) Depreciation and amortisation expense | (0.04) | 0.006 | -0.01 | 0.04 | 0.30 |
| (g) NPA Provision | 9.73 | (1.26) | 5.59 | 10.02 | 13.01 |
| (h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 3.89 | 2.76 | 3.46 | 9.95 | 10.76 |
| Total Expenses | 19.42 | 7.07 | 15.77 | 41.09 | 46.97 |
| 3. Profit / (Loss) before exceptional, extraordinary items and tax | (11.25) | (1.46) | (0.96) | (1.01) | 4.80 |
| 4. Exceptional Items | 0.00 | 0.00 | - | - | 0.00 |
| 5. Profit / (Loss) before extraordinary items and tax | (11.25) | (1.46) | (0.96) | (1.01) | 4.80 |
| 6. Extraordinary items | 0.00 | 0.00 | - | - | 0.00 |
| 7. Profit / (Loss) before Tax | (11.25) | (1.46) | (0.96) | (1.01) | 4.80 |
| 8. Tax expense | | | | | |
| Current Tax (After MAT Adjustment) | 2.34 | 0.00 | 3.75 | 2.34 | 3.75 |
| Deferred Tax | (0.00) | 0.00 | - | 0.00 | (0.00) |
| Total Tax Expenses | 2.34 | 0.00 | - | 2.34 | 3.75 |
| 9. Net profit (Loss) for the period | (13.59) | (1.46) | (4.71) | (3.35) | 1.06 |
| 10. Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (a) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Income tax relating to items that will not be reclassified to Profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Items that will be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. Details of equity share capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Paid-up share capital | 100 | 100.00 | 100.00 | 100 | 100 |
| Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 12. Reserves excluding revaluation reserve | | | | | |
| Reserves excluding revaluation reserve | | | | 362.02 | 365.37 |
| 13. Earning per Equity Share | | | | | |
| Basic earning (loss) per share from continuing and discontinued operations | (1.36) | (0.15) | (0.47) | (0.34) | 0.11 |
| Diluted earnings (loss) per share from continuing and discontinued operations | (1.36) | (0.15) | (0.47) | (0.34) | 0.11 |

Audited Statement of Assets And Liabilities for the Period Ended On 31/03/2019

| | | In Rs. | |
|---|--|---------------|---------------|
| | | Year ended on | As at |
| Statement of Assets and Liabilities | | 31.03.2019 | 31.03.2018 |
| Particulars | | | |
| 1 ASSETS | | | |
| (a) Non-Current Assets | | | |
| (b) Property, Plant and Equipment | | 0.09 | 0.13 |
| (c) Capital Work-in-Progress | | 63.11 | - |
| (d) Investment Property | | - | - |
| (e) Intangible Assets | | - | - |
| Financial Assets | | | |
| - Non Current Investments | | 11.00 | 11.00 |
| (f) - Other Non Current Financial Assets | | 0.12 | 0.25 |
| (g) Non Current Tax Assets (Net) | | - | - |
| Other Non-Current Assets | | - | - |
| 2 TOTAL NON CURRENT ASSETS | | 74.32 | 11.38 |
| Current Assets | | | |
| (a) Inventories | | 12.08 | 12.08 |
| (b) Financial Assets | | 0 | - |
| - Investments | | 0 | - |
| - Trade Receivables | | 0 | - |
| - Cash and cash equivalents | | 1.41 | 1.91 |
| - Other Bank Balances | | 0 | - |
| - Loans | | 576.63 | 625.63 |
| - Other Financial Assets | | 0.00 | - |
| (c) Other Current Assets | | 5.45 | 8.34 |
| TOTAL CURRENT ASSETS | | 595.57 | 647.95 |
| TOTAL ASSETS | | 669.89 | 659.33 |
| EQUITY AND LIABILITIES | | | |
| (a) Equity | | | |
| (b) Equity Share Capital | | 100.00 | 100.00 |
| Other Equity | | 362.02 | 365.37 |
| TOTAL EQUITY | | 462.02 | 465.37 |
| Liabilities | | | |
| (a) Non-current Liabilities | | | |
| Financial Liabilities | | | |
| (b) - Borrowings | | 142.51 | 134.44 |
| (c) Deferred Tax Liabilities | | 0.05 | 0.06 |
| Other Non Current Liabilities | | - | - |
| TOTAL NON CURRENT LIABILITIES | | 142.56 | 134.50 |
| (a) Current Liabilities | | | |
| Financial Liabilities | | | |
| - Borrowings | | 0 | 0 |
| - Trade Payables | | 36 | 36.52 |
| (b) - Other Current Financial Liabilities | | 0.00 | 0.00 |
| (c) Other Current Liabilities | | 0.07 | 0.07 |
| (d) Provisions | | 28.98 | 22.87 |
| Current Tax Liabilities (Net) | | 0 | 0 |
| TOTAL CURRENT LIABILITIES | | 65.31 | 59.46 |
| TOTAL LIABILITIES | | 208 | 193.96 |
| TOTAL EQUITIES AND LIABILITIES | | 669.89 | 659.33 |

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30/05/2019
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.
- There are no separate reportable segment

Date: 30.05.2019
Place: RAJKOT

For Rajkot Investment trust Limited


RUPESH JAIN
 (Managing Director)





Sunil Kaushal B.Com., F.C.A.
Sunil Agrawal B.Com., F.C.A.

KAUSHAL & AGRAWAL

CHARTERED ACCOUNTANTS

218, D.M. Tower, 21/1, Race Course Road,
Near Janjeerwala Square, Indore (M.P.)

Phone : 0731-2533353

Mob. : +91-98260-71155, +91-98268-95511

E-mail : kaushal_agrawal@hotmail.com

Registered Office : A/M-21, Pt. D.D.U. Nagar, Sukhliya, Indore-452 010 (M.P.) Ph. : 0731-2551364

Independent Auditor's Report (Standalone)

To
The Board of Directors
Rajkot Investment Trust Limited

1. We have audited the accompanying Statement of Audited Standalone Financial Results of Rajkot Investment Trust Limited ("the Company") for the year ended 31st March, 2019 ("the Statement"), attached herewith, being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from related standalone financial statements which are in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the companies (Accounting Standards) Rule 2006 as amend and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement



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We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and

b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2019.

5. The Statement includes the results for the Quarter ended 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Indore

Date: 30/05/2019

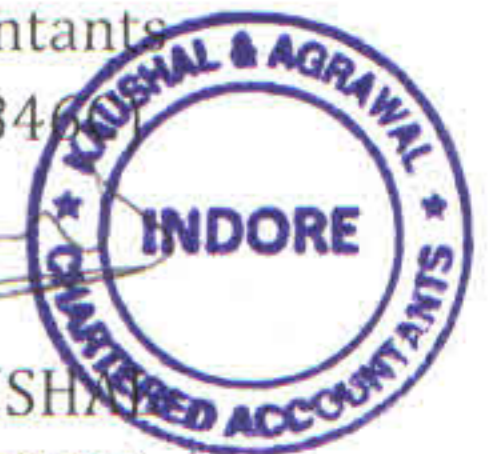
For, KAUSHAL & AGRAWAL

Chartered Accountants

(Firm Reg. No.008846)


SUNIL KAUSHAL

(Membership. No. 076933)



RAJKOT INVESTMENT TRUST LTD.

(Regd. Office: B-16, Second Floor, Kalyan Building, Kuvadva Road, Rajkot,
Gujarat-360001, Tel. No.: -0281-3241064)

E-mail: rajkotitltd@gmail.com

CIN: L65910GJ1982PLC005301

DECLARATION

[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the Financial Year 2018-19 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For, Rajkot Investment trust Limited



Rupesh Jain
Managing Director
(DIN:06836912)